

MEDIUM TERM FINANCIAL TERM 2020 TO 2024

	2020/21	2021/22	2022/23	2023/24
	£m	£m	£m	£m
Children and Adults Services	57.719	60.074	62.021	63.250
Economic Growth & Neighbourhood Services	20.867	22.173	22.969	23.671
Resources	10.229	10.412	10.707	10.882
Financing costs	0.895	1.096	1.419	3.196
Investment Returns - Joint Ventures	(1.028)	(0.812)	(0.517)	(0.494)
Council Wide Pressures	0.405	0.004	0.008	0.004
Council Wide Contingencies	0.522	0.525	0.525	1.512
Contribution to/(from) revenue balances	0.506	(1.635)	(3.314)	(6.354)
Total Net Expenditure	90.115	91.837	93.818	95.667
<u>Resources - Projected and assumed</u>				
Council Tax	52.184	53.961	55.713	57.472
Business rates retained locally	18.901	19.257	19.620	19.991
Top Up	7.329	7.475	7.625	7.777
Revenue Support Grant (RSG)	3.620	3.620	3.620	3.620
New Homes Bonus (NHB)	1.275	0.717	0.433	(0.000)
Better Care Fund (BCF)	3.855	3.855	3.855	3.855
Adult Social Care Support Grant	2.000	2.000	2.000	2.000
Additional Social Care Funding	0.952	0.952	0.952	0.952
Total Resources	90.115	91.837	93.818	95.667
<u>Balances</u>				
Opening balance	18.565	14.578	13.943	10.629
Risk Reserve	(4.350)	0.000	0.000	0.000
Futures Fund Reserve	(1.143)			
Contribution from Collection Fund	1.000	1.000	0.000	0.000
Contribution to/(from) balances	0.506	(1.635)	(3.314)	(6.354)
Closing balance	14.578	13.943	10.629	4.275